

Synod Appropriations and Allocations Ordinance 2006

No 13, 2006

Long Title

An Ordinance to authorise financial appropriations and allocations for 2007 and for incidental matters.

Preamble

A. By the Synod Appropriations and Allocations Ordinance 2005 (the "2005 Ordinance") the Synod of the Diocese of Sydney (the "Synod") stated its intentions for certain financial appropriations and allocations for 2007 and directed that the Standing Committee pass all such ordinances as may be necessary from time to time to give effect to such intentions.

B. The actual income available to be appropriated from a number of ordinances in 2007 is greater than had been estimated at the time the 2005 Ordinance was prepared.

C. It is expedient to implement the Synod's intentions for financial appropriations and allocations for 2007 by making appropriations of amounts for 2007 which include a reduction from \$600,000 to \$361,000 of the amount of the special appropriation intended to be made under the 2005 Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Synod Appropriations and Allocations Ordinance 2006.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts of each of the amounts referred to in the column headed "Actual approved by Standing Committee in 2006 for 2007" in the Schedule hereto, it is inexpedient to carry out or observe those trusts or to apply those amounts solely for the same or like purposes as the trusts on which those amounts are presently held.

3. Variation of trusts

The trusts referred to in clause 2 are varied to such extent as is necessary to permit the directions referred to in clause 4.

4. Appropriations and allocations for 2007

(1) Standing Committee directs that the amounts referred to in the column headed "Approved by Standing Committee in 2006 for 2007" in the Schedule hereto be appropriated in the manner specified in that column in lieu of the amounts specified in the column headed "Recommended by the Policy Committees, Mission Taskforce and Standing Committee as intent for 2007" under the "Income" section of Attachment A to the Explanatory Report which accompanied the 2005 Ordinance.

(2) Standing Committee directs that the amounts referred to in the column headed "Recommended by the Policy Committees, Mission Taskforce and Standing Committee as intent for 2007" under the "Allocations" section of Attachment A to the Explanatory Report which accompanied the 2005 Ordinance be allocated for those purposes.

Schedule

	Estimate approved by Synod in 2005 for 2007	Actual approved by Standing Committee in 2006 for 2007
INCOME		
Diocesan Endowment Ordinance distributed direct -		
St James Sydney Phillip Street Property Ord. 1962 (C/F 022)	8,989	9,013
		272

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St Matthew's Manly Ordinance 1988 (C/F 175) - annual income distribution		334
<i>distributed through the Synod Fund -</i>		
ACPT Synod Fund (C/F 400) - <i>interest earned after distributions from funds listed below</i>		65
CENEF Ordinance (C/F 333) - <i>75% of the income is paid to Synod, balance is capitalised</i>		128
Hunters Hill (Woolwich) Ord. 1994 (C/F 566)		5
Georges River Region (Belfield Proceeds) Ord. 1988 (C/F 438)		66
Narellan (Elderslie Lands) Variation of Trusts Ord. 1980 (C/F 638)		118
Ryde (Kirkby Gardens, etc.) Ord.1968 (C/F 706)		327
St Phillip's Sydney Ordinance 1975 (C/F 757)		24
Sydney Diocesan Synod Fund - <i>net movement in working capital account sub total (excluding Diocesan Endowment Ordinance)</i>	<u>1,072</u>	<u>1,339</u>
TOTAL INCOME	<u>10,061</u>	<u>10,352</u>
<u>less</u> <i>Income from the CENEF Ordinance has to be applied to AYW for capital expenditure on conference and camping centres.</i>	(78)	(128)
<u>less</u> <i>1% of above total income appropriated and added to the capital of the Indigenous Peoples' Ministry Fund – as per Standing Committee's recommendation in 2003.</i>	<u>(100)</u>	<u>(102)</u>
AVAILABLE NORMAL INCOME	<u>9,883</u>	<u>10,122</u>
<u>add</u> <i>Special appropriation from the assets of the GAB to provide continuing growth of total funds available through the 2006-2008 triennium</i>	<u>600</u>	<u>361</u>
TOTAL FUNDS AVAILABLE	<u>10,483</u>	<u>10,483</u>

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 26 June 2006.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
28/6/2006