
*Sydney Church of England Investment Trust Constitution
Amendment Ordinance 1969*

No. 23, 1969

AN ORDINANCE to amend Sydney Church of England Investment Trust Constitution Ordinance 1965 (No. 36, 1965).

WHEREAS by Ordinance No. 36, 1965 entitled the "Sydney Church of England Investment Trust Constitution Ordinance 1965" (hereinafter called the "Principal Ordinance") an Investment Trust designated "Sydney Church of England Investment Trust" was constituted (hereinafter called the "Investment Trust") with full power to administer the funds referred to in "The Scheduled Scheme" contained in such ordinance AND WHEREAS the Investment Trust is a Body Corporate pursuant to the provisions of the Church of England (Bodies Corporate) Act 1938 AND WHEREAS by an Ordinance No. 36, 1961 entitled "Church of England (Bodies Corporate) Act 1938 Delegation of Powers Ordinance 1961" the Synod of the Diocese of Sydney appointed the Standing Committee of such Synod as the Committee to exercise from time to time during the recess of Synod certain powers duties and functions conferred upon the Synod by the said Act and to make ordinances for or in respect of any of the matters or things arising under the said act including inter-alia power to confer and impose such powers authorities duties and functions upon a body corporate whether constituted before or after the passing of the said recited Ordinance No. 36, 1961 AND WHEREAS it is expedient that the Investment Trust be authorised to delegate certain of its powers and functions in respect of the investment of the funds referred to in The Scheduled Scheme to any firm company or corporation specialising in the investment of funds as an investment manager thereof and for such purpose it is expedient that the Principal Ordinance be amended NOW the Standing Committee of the Synod of the Diocese of Sydney in exercise of the power conferred upon it pursuant to the said recited Ordinance No. 36, 1961 and all other powers thereunto it enabling HEREBY ORDAINS AND RULES as follows:—

1. The "Sydney Church of England Investment Trust Constitution Ordinance 1965" is in this ordinance referred to as the "Principal Ordinance".
2. This ordinance may be cited as "Sydney Church of England Investment Trust Constitution Amendment Ordinance 1969".
3. The Principal Ordinance as amended by this Ordinance may be cited as "Sydney Church of England Investment Trust Constitution Ordinance 1965-1969".

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4. The Principal Ordinance is by this ordinance amended by inserting at the end of clause 16 in the Scheduled Scheme the following words:—

“The Investment Trust may appoint any firm company or corporation as an investment manager on its behalf in respect of an Investment Fund for and in respect of any of the forms of investment authorised by clauses 5 and 20 of the Scheduled Scheme and may delegate to such investment manager its powers of investment therein contained upon and subject to such terms and conditions as the Investment Trust may determine”.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of June, 1969.

W. L. J. HUTCHISON,
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

30/6/1969.