
*Sydney Church of England Grammar School for Girls
Mortgage Ordinance 1945.*

No. 1, 1945.

AN ORDINANCE to authorise the mortgaging of certain lands belonging to the Church of England Grammar School for Girls for purposes incidental thereto.

WHEREAS the Sydney Church of England Girls' Grammar School Council being a body corporate (hereinafter called "the Council") has recently entered into an agreement to purchase the land described in the First Schedule hereto with certain buildings thereon wherein is conducted a school known as "Redlands" together with the furniture and effects in the said buildings and the good will of the said school.

AND WHEREAS the said lands and buildings have been purchased for the purpose of a branch school in connection with the Sydney Church of England Grammar School for Girls

AND WHEREAS the lands described in the Second and Third Schedules hereto are now vested in the Most Reverend the Lord Archbishop of Sydney for the purposes of the Sydney Church of England Grammar School for Girls and such last mentioned lands are subject to certain second mortgages to the Bank of New South Wales.

AND WHEREAS for the purpose of enabling the Council to complete the said purchase and to pay the costs charges and expenses of and incidental thereto and of this Ordinance the said Bank has agreed to advance moneys to the Council by way of overdraft to an amount not exceeding Ten thousand pounds (£10,000) subject however to the payment of the moneys so advanced together with interest thereon being secured to the said Bank by a mortgage over the lands described in the First Schedule hereto and at the option of the Bank by a further mortgage over the lands described in the Second and Third Schedules hereto.

AND WHEREAS it is expedient by reason of circumstances subsequent to the creation of the trusts of the said lands that they should be mortgaged as hereinafter provided.

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Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and declares as follows:—

1. By reason of circumstances subsequent to the creation of the trusts to which the lands described in the First Second and Third Schedules hereto are subject it appears expedient that such lands should be mortgaged to secure payment to the said Bank of the moneys agreed to be advanced to the Council as hereinbefore recited and accordingly such mortgaging is hereby directed.

2. The moneys so advanced by the said Bank as aforesaid shall be applied in and towards the said purchase and the costs charges and expenses of and incidental thereto and of this Ordinance.

3. This Ordinance may be cited as the "Sydney Church of England Grammar School for Girls Mortgage Ordinance 1945."

THE FIRST SCHEDULE.

ALL THAT piece or parcel of land situated in the Municipality of North Sydney Parish of Willoughby and County of Cumberland being the land comprised in Certificate of Title Registered Volume 5201 Folio 235.

THE SECOND SCHEDULE.

ALL THAT piece or parcel of land situate near Moss Vale in the Municipality of Moss Vale Parish of Bong Bong and County of Camden being all the land comprised in Certificate of Title Registered Volume 1962 Folio 235.

THE THIRD SCHEDULE.

ALL THAT piece or parcel of land situated in the City of Sydney Parish of Alexandria and County of Cumberland being all the land comprised in Certificate of Title Registered Volume 2100 Folio 214.

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I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop,

Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this thirtieth day of April, 1945.

H. V. ARCHINAL,

Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY.

2nd May, 1945.