

▶ **Which benefits are available under the superannuation scheme?**

The benefits from your membership of the Diocesan Fund are set out in a Fund overview brochure available from the Diocesan Fund Call Centre on 1300 364 984.

You should read the brochure and, if necessary, obtain specific advice from a superannuation or financial advisor.

▶ **Are there superannuation rules for part-time clergy?**

Yes. Similar superannuation rules apply for clergy who are serving in a parish on a part-time basis. For more information, please contact SDS ClergyServices.

▶ **Where can I find more information?**

If you have any questions, please contact your bishop or archdeacon or SDS ClergyServices on 9265 1555.

About your Superannuation

A Guide for Parish Clergy in the Diocese of Sydney

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▶ Which superannuation contributions are made on my behalf?

Under the Sydney Diocesan Superannuation Fund Ordinance 1961, superannuation contributions for ministers, senior assistant ministers and assistant ministers serving in parishes on a full-time basis are made at the following rates:

- for ministers and senior assistant ministers: 17% of the minimum recommended stipend for ministers
- for other assistant ministers: 17% of the minimum recommended stipend for 3rd/4th year assistant ministers

For these purposes, a senior assistant minister is a person licensed as a senior assistant minister under the Assistant Ministers Ordinance 1990. The minimum recommended stipends for ministers and 3rd/4th year assistant ministers are determined by the Standing Committee.

Your superannuation contributions are paid by the Synod, and then recovered as part of the Parish Cost Recoveries charge paid by your parish each year.

Superannuation contributions are made on a monthly basis.

You are not an “employee” for the purposes of the superannuation guarantee legislation, and so no additional entitlement to superannuation contributions arises under that legislation.

▶ To what fund are the contributions made?

All parish clergy are members of AMP Signature Super-Anglican SuperFund Sydney Master Trust

(the Diocesan Fund), unless they choose another superannuation fund to which contributions are to be made on their behalf (for more information, see the “Can I choose my superannuation fund?” section below).

If you are not already a member of the Diocesan Fund at the time you are licensed, you will be contacted with information about the Fund.

▶ For how long will superannuation contributions be made?

Superannuation contributions will be made on your behalf as long as you are licensed to serve in a parish on a full-time basis or until you reach 70 years of age. Under the current superannuation law, contributions cannot be made on your behalf after your 70th birthday.

▶ Can I make additional contributions?

You can make additional contributions for superannuation, subject to the rules of your fund and superannuation law.

If you want to make additional contributions, you should seek advice from a financial adviser regarding the contribution amount and the possible methods of payment.

▶ Can I choose my superannuation fund?

With effect from 1 July 2006 you can choose the superannuation fund into which contributions are made on your behalf. If you do not exercise your right of choice, those contributions will be made to the Diocesan Fund.

You will be able to choose a superannuation fund by giving the Standing Committee a written notice (known as a “Choice Notice”) which specifies the

following details regarding the “Alternate Fund” you have chosen:

- the name of the fund
- the address
- the telephone number
- the Australian business number (ABN)
- the superannuation product identification number
- your membership number
- the name of your account

A Choice Notice can be obtained from SDS ClergyServices.

The Choice Notice must be accompanied by:

- a letter from the trustee of the Alternate Fund stating that the Fund is a complying fund for the purposes of superannuation law, and
- a written notice from the trustee of the Alternate Fund advising that it will accept contributions on your behalf, and
- any other relevant details regarding methods of contribution.

You may give only one Choice Notice for every 12-month period, and only one Alternate Fund may be specified in that Notice. You may cancel a Choice Notice by informing the Standing Committee of the cancellation.

As you are not an “employee” for the purposes of superannuation guarantee legislation, the choice of superannuation fund rules in that legislation do not apply to you.