

ST. STEPHEN'S WILLOUGHBY INVESTMENT ORDINANCE 1975

No. 51 1975

A ORDINANCE to vary the provisions relating to the investment of certain church trust property.

WHEREAS by Clause 5 of the St. Stephen's Willoughby Variation of Trusts Land Dedication and Sale Ordinance 1972 (hereinafter called the "Principal Ordinance") a fund termed "St. Stephen's Willoughby Assets Replacement Fund" was to be established and the moneys credited to the said fund and interest thereon were directed to be invested in Sydney Church of England Investment Trust AND WHEREAS it is expedient that approval be given for the moneys credited to the said fund and the income therefrom being invested in other ways NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DIRECTS RULES ORDAINS AND DECLARES as follows:-

1. (1) This ordinance may be cited as "St. Stephen's Willoughby Investment Ordinance 1975".

(2) The principal ordinance, as amended by this ordinance, may be cited as "St. Stephen's Willoughby Ordinance 1972 - 1975".

2. The Principal Ordinance is hereby amended by the insertion of the following clause as sub-clause (5) of Clause 5:-

"(5) On and subsequent to the 1st day of December 1975, all moneys standing to the credit of the said Fund and all income derived therefrom shall be invested in all or any one or more of the following modes of investment, namely:-

- (a) In the Sydney Church of England Investment Trust,
- (b) Acquisition of one or more interests in the Sydney Anglican Property Fund,
- (c) Such investments as may be approved from time to time in relation to the said Fund by resolution of the Standing Committee.

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I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron
Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 15th day of December 1975.

W.G.S. Gotley
Secretary

I ASSENT to this Ordinance.

M.L. Loane
Archbishop of Sydney
15 /12/1975.