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*St. John's Dee Why with Brookvale Further Mortgage Ordinance, 1964*

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No. 12, 1964.

AN ORDINANCE to authorise the further charging or mortgaging of the land referred to in the St. John's Dee Why with Brookvale Declaration of Trust and Mortgaging Ordinance, 1962.

WHEREAS by Ordinance No. 9, 1962 entitled St. John's Dee Why with Brookvale Declaration of Trust and Mortgaging Ordinance 1962 the Church of England Property Trust Diocese of Sydney therein and hereafter referred to as the Corporate Trustee was authorised and empowered to mortgage the land described in the schedule to that Ordinance for the sum of Four thousand pounds (£4,000) for the purpose of erecting the first stage of a Church Hall upon part of such land AND WHEREAS the said first stage of the said Church Hall has been completed AND WHEREAS it is necessary to build the second stage of the said Church Hall AND WHEREAS it is necessary to obtain an increase in the advance secured by the mortgage secured in pursuance of the Ordinance firstly recited to the extent of Sixteen hundred pounds (£1,600) to complete the payment for the erection of the second stage of the Church Hall and for such purpose to amend the said recited Ordinance as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS AND DIRECTS as follows:-

(1) By reason of circumstances which have arisen subsequent to the passing of Ordinance No. 9, 1962 it is expedient to further charge or mortgage the land described in the schedule to that Ordinance and the Corporate Trustee is hereby empowered to so further charge or mortgage the said land for the purpose of borrowing a further sum of Sixteen hundred pounds (£1,600) the proceeds of which shall after paying the costs charges and expenses of and incidental to this Ordinance and such further charge or mortgage be applied towards the costs of the erection of the second stage of the Church Hall or in repayment of any money temporarily advanced in connection therewith PROVIDED THAT such debt including the sum borrowed under the said recited Ordinance shall be reduced at the rate of not less than £300 per annum.

(2) The provisions of Clause 2 of Ordinance No. 9, 1962 shall extend to and cover the sum hereinbefore authorised to be borrowed in pursuance of this Ordinance.

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(3) This Ordinance may be cited as "St. John's Dee Why with Brookvale Further Mortgage Ordinance, 1964."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

J. R. L. JOHNSTONE,  
Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of May, 1964.

W. L. J. HUTCHISON,  
Secretary.

I assent to this Ordinance.

25/5/1964.

HUGH SYDNEY,  
Archbishop of Sydney.