

ST. JAMES' SYDNEY PHILLIP STREET
PROPERTY ORDINANCE AMENDMENT ORDINANCE 1975

No. 4, 1975.

AN ORDINANCE to vary the trusts on which the income from a lease of certain land is held.

WHEREAS the St. James' Sydney Phillip Street Property Ordinance 1962-1973 (hereinafter called the "principal ordinance") provides, inter alia, that the income arising from any lease or leases pursuant thereto shall be applied as to \$27,000 per year, by payment to the Churchwardens of the Parish of St. James Sydney for the use or benefit of the Parish and as to the balance in repaying certain borrowed moneys and for the use and benefit of the Church of England in the Diocese of Sydney and that these provisions shall be reviewed at the expiration of three years from the 1st of January 1972 AND WHEREAS the said provisions have been reviewed AND WHEREAS by reason of circumstances that have arisen since the creation of the trusts upon which the said income is held it is inexpedient to carry out and observe the same to the extent to which the same are hereby varied NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said income is held it is inexpedient to carry out and observe the same to the extent that the same are hereby varied.

2. Clause 7 of the principal ordinance is amended as follows:-

(a) by the insertion of the following sentence at the end of paragraph (i):

"Provided that on and from the 1st day of January 1975 the said payments shall be of \$36,000 per year in lieu of \$27,000 per year"

and

(b) by the insertion of the words "and from the 1st January 1975" after the figure "1972".

3. (1) This ordinance may be cited as "St. James' Sydney Phillip Street Ordinance Amendment Ordinance 1975".

(2) The principal ordinance, as amended by this ordinance may be cited as "St. James' Sydney Phillip Street Property Ordinance 1962-1975".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron
Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 28th day of April, 1975.

W.G.S. Gotley
Secretary

I ASSENT to this Ordinance.

M.L. Loane
Archbishop of Sydney
28/4/1975.