
St. Anne's Ryde Variation of Trusts Ordinance 1972

No. 30, 1972

AN ORDINANCE to vary the trusts in relation to certain funds and to authorise the release thereof.

WHEREAS certain funds are held in the Sydney Diocesan Account for the benefit of the Parish of St. Anne Ryde under the titles or headings of "St. Anne's Ryde Rectory Lands" and "St. Anne's Ryde Rectory Lands Resumption 1955" (hereinafter called "the funds") AND WHEREAS the funds represent amounts received inter alia by way of compensation moneys following upon several resumptions by the Department of Main Roads New South Wales of certain lands held by Church of England Property Trust Diocese of Sydney for the benefit of the said Parish AND WHEREAS it is not now possible to determine what trusts if any have been declared in writing concerning the funds AND WHEREAS it is now expedient that the trusts thereof be declared AND WHEREAS the principal and accumulations now amount to approximately Five thousand five hundred and sixty dollars (\$5,560) AND WHEREAS the Sydney Diocesan Account is under the control of and is administered by The Most Reverend the Archbishop of Sydney (hereinafter called "the Archbishop") NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:—

1. By reason of circumstances which have arisen subsequent to the creation of the trusts as aforesaid it is inexpedient to carry out and observe the same and it is expedient to vary such trusts in the manner hereinafter provided.

2. The funds shall be held by the Archbishop upon trust for the Parish of St. Anne Ryde.

3. The Archbishop is hereby authorised:—

(a) to sell and convert into money the investments representing the funds as to as well the capital as the income thereof or such part or parts thereof as shall not consist of money at such time or times and in such manner as the Archbishop shall deem fit;

(b) to pay the said moneys and the nett proceeds of such sale or sales and conversions as to as well the capital as the income thereof to the Churchwardens for the time being of the Church of St. Anne Ryde (whose receipt shall be a sufficient discharge therefor) to be applied by them for such purposes of the said Parish as shall be determined by resolution of the Standing Committee.

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4. This Ordinance may be cited as "St. Anne's Ryde Variation of Trusts Ordinance 1972".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 4th day of September, 1972.

W. L. J. HUTCHISON,
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

4/9/1972.