

SPRINGWOOD ORDINANCE 1982No. 5 1982

AN ORDINANCE to authorise the sale of certain land and to make provision for the application from the proceeds thereof.

WHEREAS:

- A. Church of England Property Trust Diocese of Sydney (hereinafter called the "Property Trust") is the registered proprietor of the land described in the Schedule hereto.
- 5 B. The said land is church trust property held on trust for the Church of England in Australia in the Parish of Springwood.
- C. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said land is held, it is expedient that the said land be sold.

10 NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES ORDAINS DIRECTS AND RULES as follows:-

1. By reason of circumstances subsequent to the creation of the trusts on which the land described in the Schedule hereto is held, it is expedient

15 that the said land be sold.

2. The Property Trust is hereby authorised and empowered to sell the whole or any part of the land described in the Schedule hereto by public auction or private treaty for such consideration and on and subject to such terms and conditions as, to the Property Trust, may seem appropriate. The

20 amount received on the sale of the said land shall be applied by the Property Trust, so far as the same shall extend, as follows:-

- (a) in payment of the costs of and incidental to this Ordinance and to the sale of the said land,
- (b) the repayment of monies owing by the Parish of Springwood to
- 25 the Sydney Church of England Finance and Loans Board,
- (c) meeting the costs of extending the church building known as

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Christ Church, Springwood,

(d) meeting the costs of erecting a new hall on land held upon trust for the Parish of Springwood,

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(e) repaying the whole or any part of the amount borrowed on the security of any mortgage granted pursuant to the Springwood Ordinance 1981.

3. This Ordinance may be cited as "Springwood Ordinance 1982"

SCHEDULE.

The land comprised in Certificate of Title Volume 12463 Folio 119.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

Murbann

.....
Deputy Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the *22nd* day of *March* 1982.

[Signature]

.....
Secretary.

I ASSENT to this Ordinance.

[Signature]

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Archbishop of Sydney.

22 / 3 / 1982