

Ryde (Kirkby Gardens Archbold Building & 2 Little Church Street) Ordinance 1968 Amendment Ordinance 1992

No 2, 1992

An Ordinance to amend certain provisions of the Ryde (Kirkby Gardens Archbold Building and 2 Little Church Street) Ordinance 1968.

Whereas

A. Clause 8A of the Ryde (Kirkby Gardens Archbold Building & 2 Little Church Street) Ordinance 1968 ("the Principal Ordinance") provides for the provisions of Clause 8 of the Principal Ordinance to be reviewed as soon as reasonably possible after 31 December 1991.

B. The said review has taken place.

C. The Parish of Ryde ("the Parish") wish to amend the distribution of income arising from the Principal Ordinance commencing from 1 January 1992.

D. By reason of circumstances which have arisen subsequent to the creation of the trusts for the distribution of the annual net income it is inexpedient to carry out and observe the same and it is expedient that the trusts be varied to the extent hereinafter provided.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

1. This Ordinance may be cited as the "Ryde (Kirkby Gardens Archbold Building & 2 Little Church Street) Ordinance 1968 Amendment Ordinance 1992".

2. By reason of circumstances which have arisen subsequent to the creation of the trusts for the distribution of the annual net income it is inexpedient to carry out and observe the same and it is expedient that the trusts be varied to the extent hereinafter provided.

3. Clause 8A of the Principal Ordinance is hereby amended by the deletion of the figures "1991" and by the substitution of the figures "1996".

4. The Principal Ordinance shall be further amended -

(a) by deleting subclauses 8(i)(c) and 8(i)(d) and clause 8B and by inserting the following clauses after clause 8(i)(b):

"(c) In the years commencing 1 January 1992 and 1 January 1993 the sum of Sixty thousand dollars (\$60,000) per annum towards the reduction of a mortgage debt due to the Corporate Trustee by the Churchwardens of St Stephen's Thirlmere in the Parish of Picton in the Diocese of Sydney.

(d) after the deduction of the amounts referred to in clauses 8(i)(a), (b) and (c) hereof, the balance remaining shall be applied as follows -

(aa) Fifty per centum (50%) to be held by the Corporate Trustee and allocated and distributed in accordance with the annual Diocesan Income and Expenditure Ordinance of the Synod towards the mission and ministry of the Anglican Church of Australia Diocese of Sydney;

(bb) Seven and one half per centum (7.5%) to be paid to the said Churchwardens and applied only towards the maintenance, repair, restoration or replacement of the property and improvements held on trust by the Corporate Trustee for the Parish; and

(cc) Forty two and one half per centum (42.5%) to be paid to the said Churchwardens for such intra-parochial and extra-parochial purposes as the Parish Council of the Parish shall determine in its absolute discretion."

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(b) by inserting the words "to 31 December 1991" after the words "1 January 1976" in clause 8(ii).

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 3rd day of February 1992.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

Donald Robinson
Archbishop of Sydney
3/2/1992