

Revesby Land Sale Ordinance 1992 Amendment Ordinance 1992

No 22, 1992

An Ordinance to amend the provisions of the Revesby Land Sale Ordinance 1992 which provide for the application of the proceeds of sale of certain land at Revesby.

Whereas

A. Certain property ("the Property") comprising the balance of the proceeds of sale of the land described in the Revesby Land Sale Ordinance 1992 ("the Principal Ordinance") is or will be church trust property held by the Property Trust.

B. The Property is or will be held upon the trusts declared in the Principal Ordinance.

C. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the Property is held it is inexpedient to carry out and observe those trusts to the extent that those trusts are hereby varied.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

1. This Ordinance may be cited as the "Revesby Land Sale Ordinance 1992 Amendment Ordinance 1992".

2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the Property is held, it is inexpedient to carry out and observe those trusts to the extent that those trusts are hereby varied.

3. The Principal Ordinance is amended by deleting clause 4 and inserting instead -

"4. The proceeds from the sale of the said property and if acquired the adjacent portion shall be applied -

(a) First, in meeting all costs of and incidental to this Ordinance and the Revesby Land Sale Ordinance 1992 Amendment Ordinance 1992, the purchase price, costs, duties and expenses of and incidental to the acquisition of the adjacent portion and all costs of and incidental to the subdivision and sale of the said property and the adjacent portion.

(b) Secondly, in payment for or towards the construction of rectory premises on land already owned by the Property Trust together with the construction, removal and installation and replacement of, repair, renovation, reconstruction and refurbishment of the Church, adjacent buildings, works, including construction of storeroom and toilet facilities, improvements and installations on and about such land and in payment for or towards all or any incidental costs of furnishings, fittings and fixtures and any associated renovation, restoration or repair thereof. Pending the execution of such works the proceeds of sale may be applied toward meeting the costs of the rental of a residence for the minister to a limit of \$10,000 or such other amount as may be requested in writing by the majority of the Parish Council of the said Provisional Parish and approved by resolution of Standing Committee.

(c) Thirdly, in respect of any balance, for such other purpose or purposes as may be requested in writing by a majority of the Parish Council of the said Provisional Parish and approved by resolution of Standing Committee.

Pending such application, the proceeds of sale shall be invested and the income earned thereon shall be dealt with as follows -

(d) 30% thereof shall be capitalised; and

(e) the balance shall be paid to the churchwardens of St Mark's Church Revesby for such parochial purposes as shall be determined by the Parish Council of the said Provisional Parish."

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I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of June 1992.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

Donald Robinson
Archbishop of Sydney
29/6/1992