

PRATT ESTATE ORDINANCE 1975

No. 29, 1975.

AN ORDINANCE to authorise the sale of certain land and to provide for the application of the proceeds.

WHEREAS

A. Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is entitled to be registered as the owner of the land described in the Schedule hereto.

B. By his will, the late Phillip Kinnear Pratt directed that the said land be held upon trust for the Church of England in Australia Diocese of Sydney to be used at the discretion of the Diocese of Sydney for the purpose of institutions for education, relief of the sick or poor conducted by that Church in the Municipality of Manly or in the Shire of Warringah.

C. The Council for the Promotion of Sydney Church of England Diocesan Schools proposes to acquire a school situated in the Shire of Warringah and known as the "Loquat Valley School" and has borrowed Forty-five thousand dollars (\$45,000) from the trust fund established by the Sydney Church of England Girls' Grammar Schools Assistance Ordinance 1974-1975 for that purpose.

D. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said land is held it is expedient that the said land be sold NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. By reason of circumstances which have arisen since the creation of the trusts on which the said land is held, it is expedient that the said land be sold.
2. The Corporate Trustee is hereby authorised to sell the said land by public auction or private contract at such time for such price and upon such terms and conditions as it may think fit freed from the trusts on which the said land is held.
3. The proceeds from the sale of the said land and all rents issues and profits therefrom, after payment thereof of all costs of and incidental to the sale of the said land shall be applied as follows:-
 - (a) the first Forty-five thousand dollars (\$45,000) shall be paid to Sydney Diocesan Secretariat by way of repayment of the said loan of Forty-five thousand dollars (\$45,000), and
 - (b) the balance remaining shall be paid to the said Council and applied by it for the purposes of the Loquat Valley School.
4. This Ordinance may be cited as "Pratt Estate Ordinance 1975".

SCHEDULE

ALL THAT land known as 55 Beacon Hill Road Beacon Hill being Lot 2 in Deposited Plan 31216 and the whole of the land in Certificate of Title Volume 1986 Folio 77.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron
Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 15th day of September, 1975.

W.G.S. Gotley
Secretary

I ASSENT to this Ordinance.

M.L. Loane
Archbishop of Sydney
15/9/1975