

PENRITH LAND SALE AND VARIATION OF TRUSTS
ORDINANCE 1972 AMENDMENT ORDINANCE 1980

No. 12/11 1980 *ML*

AN ORDINANCE to amend the Penrith Land Sale and Variation of Trusts Ordinance 1972.

WHEREAS pursuant to the Penrith Land Sale) and Variation of Trusts Ordinance 1972 (hereinafter called "the Principal Ordinance") certain moneys have been paid by the Glebe Administration Board to the Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") representing

5 the net proceeds of a land sale the subject of St. Stephen's Penrith Land Sale Ordinance 1950 AND WHEREAS the said sum is held upon trust for the Church of England in the Diocese of Sydney in the Parish of St. Stephen at Penrith AND

WHEREAS one-third of all income derived prior to the 1st day of April, 1982 from the said sum and from all moneys directed by the terms of Clause 5 of the

10 Principal Ordinance to be added thereto is presently added to the said sum and held on the same trusts as the trusts upon which the said sum is directed to be held AND WHEREAS by reason of circumstances which have arisen and due to the desire on the part of the Parish Council of St. Stephen's Penrith to provide

15 the Church of St. Paul's Cambridge Park with further moneys so as to enable it to construct further buildings for the purposes of St. Paul's Cambridge Park and in particular a residence for a proposed Minister AND WHEREAS it is accordingly desired to apply the said one-third of the income hereinbefore mentioned in the manner herein provided NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES

20 ORDAINS AND DIRECTS as follows:-

1. It is now inexpedient to carry out and observe certain of the trusts which are contained in Clause 5 of the Principal Ordinance.
2. Clause 5 of the Principal Ordinance is amended by the deletion of the first sentence thereof and by the substitution of the following:-

25 "One-third of all income derived on or after the 1st day of April, 1980 up to but not including the 1st day of April, 1985 from the said sum (which said one-third of income shall be referred to as

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'the Cambridge Park Income') shall be paid at half-yearly intervals
 to the Churchwardens for the time being of St. Paul's Cambridge Park
 in the Parish of Penrith for the purposes of the ^{St. Paul's} Cambridge Park
^{Rectory Loan Account'}
~~Building-Fund~~ to be held upon the Trusts applicable to such Fund."


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3. Clause 6 of the Principal Ordinance is further amended by the insertion of
 the following words prior to the words "All income" namely: "Subject to the
 provisions of Clause 5 hereof".


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4. This Ordinance may be cited as "Penrith Land Sale and Variation of Trusts
 Ordinance 1972 Amendment Ordinance 1980".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as
 reported.


 Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod
 of the Diocese of Sydney on the 21st day of April 1980.


 Secretary

I ASSENT to this Ordinance.

M. L. Downe.

Archbishop of Sydney
 21 / IV / 1980