

Parish Cost Recoveries Appropriation Ordinance 2005

No 7, 2005

Long Title

An Ordinance to provide for the application of funds for the purposes of working capital for the administration of the parish cost recoveries fund.

Preamble

A. Glebe Administration Board holds certain property (the "Property") on trust for the purposes of the Anglican Church of Australia in the Diocese of Sydney under clause 3 of the Diocesan Endowment Ordinance 1984.

B. It is expedient to appropriate \$1,300,000 from the Property for the purposes of providing working capital for the fund from which ministry and property costs are paid on behalf of parishes, and then recovered by way of cost recoveries charges.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Parish Cost Recoveries Appropriation Ordinance 2005.

2. Authority to pay

Glebe Administration Board is to pay an amount of \$1,300,000 from the Property to the Secretariat to provide working capital for fund maintained by the Secretariat on behalf of the Synod from which ministry and property costs are paid on behalf of parishes, and then recovered by way of cost recoveries charges.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PETER YOUNG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 18 April 2005.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
19/4/2005