

Ordination Training Fund Ordinance 1991

No 65, 1991

An Ordinance to clarify the trusts on which certain funds are held.

Whereas

- A. The Ordination Training Fund Committee is constituted by resolution of the Standing Committee to manage and apply funds for ordination training under Terms of Reference approved by the Standing Committee.
- B. It is expedient to clarify the trusts on which the funds managed by the Committee are held.
- C. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the funds are held it is inexpedient to carry out and observe the same and it is expedient that the trusts be varied as provided herein.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

1. By reason of circumstances which have arisen subsequent to the creation of the trusts on which certain funds are held it is inexpedient to carry out and observe the same and it is expedient that the trusts be varied as provided herein.
2. The funds held by the Ordination Training Fund Committee on the date of assent to this Ordinance and any interest earned thereon shall be held and applied by the Committee for all or any of the purposes contained in the Terms of Reference of that Committee as at the date of assent together with the additional purpose of the payment of any ordinary or usual expense of the Committee incurred in carrying out its terms of reference.
3. This Ordinance may be cited as "Ordination Training Fund Ordinance 1991".

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. Cameron
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 16th day of December 1991.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

Donald Robinson
Archbishop of Sydney
16/12/1991