

Mission Property (Variation of Trusts) Ordinance 2008

No 17, 2008

Long Title

An Ordinance to vary the trusts of the Mission Property Fund to allow \$250,000 to be applied towards assisting parishes in meeting the costs of undertaking feasibility studies for the development of parish properties.

Preamble

A. Under the Mission Property Ordinance 2002 (the "Ordinance") the Mission Property Fund (the "Fund") is constituted to be applied toward –

- (a) projects in areas in the Diocese which are experiencing or likely to experience a rapid increase in population, and
- (b) projects which are likely to lead to a rapid increase in the number of persons attending churches in the Diocese, and
- (c) projects for such purposes of the Moore Theological College as are consistent with the object of the Council of the College under clause 4 of the Moore Theological College Ordinance 1984,

in such priority and manner as is determined under clause 5C of the Ordinance.

B. By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held it is expedient to amend the trusts in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Mission Property (Variation of Trusts) Ordinance 2008.

2. Declarations

By reason of circumstances arising after the creation of the trusts on which the Fund is held, it is inexpedient to carry out and observe the terms of those trusts, and those trusts are amended to the extent necessary to permit the application or applications from the Fund referred to in clause 3.

3. Applications from the Fund

(1) At the direction of the Mission Property Committee (constituted under the Ordinance), given from time to time, Anglican Church Property Trust Diocese of Sydney is to apply from the personal property of the Fund an amount which does not exceed \$250,000, or amounts in total which do not exceed \$250,000, for the purpose of assisting parishes in meeting the costs of preparing proposals for the development of parish properties on such terms as the Mission Property Committee may determine and which may include a requirement to refund to the Mission Property Committee any moneys advanced to assist a parish or parishes.

(2) Applications under subclause (1) are to be made on such terms as the Mission Property Committee considers appropriate from time to time.

(3) Each report provided by the Mission Property Committee to the Standing Committee under subclause 9A(4) of the Ordinance is to report about amounts applied under subclause (1) since the date of the last report.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 25 August 2008.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
26/08/2008