
Mariam Annette Grant Estate Vesting Ordinance, 1959.

No. 29, 1959.

AN ORDINANCE to consent to the vesting of the assets of the Estate of the late Mariam Annette Grant in the Church of England Property Trust Diocese of Sydney.

WHEREAS:—

A. Mariam Annette Grant of New York City in the State of New York in the United States of America (herein called "Mrs. Grant") by her will dated the third day of January, 1939 after making certain dispositions directed that the proceeds of sale of her residuary estate should be forwarded to her Trustees in Australia and directed that after making a certain disposition the residue should be placed by them in trust and invested and the income paid to her three sisters therein named during their respective lives and directed that on the death of any of her said sisters the share or interest in such income to which she would have been entitled, had she lived, should be divided equally between the surviving legatees until there should be but one surviving legatee and after the death of such last surviving legatee, directed that the residuary estate including both the Corpus and any accumulated income should be divided into three equal parts each part to form a separate and distinct endowment as follows:—

One-third to create the But-Har-Gra Endowment Fund: one-third to be known as the Mary and Julia Theological Endowment; one-third to form the Sisters' Endowment.

Each of these three endowments to be vested, separately, in the Church of England Property Trust Diocese of Sydney, New South Wales, Australia, and to be invested by the Archbishop for the time being in conjunction with the Standing Committee for the time being of the Synod of the Diocese of Sydney in such a manner and in such investment or investments and the income accumulated, until endowments should each amount to £100,000 when the income from the full amount of each separate endowment should in the case of the But-Har-Gra Endowment be used for the upkeep of But-Har-Gra and its activities. That of the Mary and Julia Theological Endowment to assist theological students and/or women preparing for social duty or the Mission field of the Episcopal faith, who have insufficient means

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themselves to pay fees and necessary expenses attendant on their studies. And as regards the Sisters' Endowment to assist widows of Episcopal Clergy who have been left with babies or small children, incapable of earning their living, or with crippled children and without adequate means of support; and she appointed an executor in the State of New York and her said three sisters (all resident in the State of New South Wales) to be her Trustees.

B. Mrs. Grant died in New York aforesaid on the twenty-first day of June, 1948 and her said will was duly proved in the State of New York and the proceeds of sale of her residuary estate forwarded to her Trustees.

C. By Deed dated the twenty-ninth day of October, 1952 registered number 465 book 2230 Irving Lee Addison of Sydney, Solicitor (herein called "Mr. Addison") was appointed a trustee of the will in place of a deceased trustee.

D. The said three sisters are now deceased, the last having died on or about the thirteenth day of December, 1958.

E. The assets mentioned in the Schedule hereto (herein called "the said assets") now vested in Mr. Addison as the surviving Trustee are Church Trust Property held for the Diocese of Sydney.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains as follows:—

1. The said Standing Committee in place of and under the powers delegated to it by the said Synod and in pursuance of Section Nineteen of the Church of England Trust Property Act 1917, as amended, hereby consents to the vesting in the Church Property Trust Diocese of Sydney of the said assets at present vested in Mr. Addison.

2. This ordinance may be cited as "the Mariam Annette Grant Estate Vesting Ordinance 1959."

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THE SCHEDULE.

Inscribed Stock.

	Face Value.
	£
State Electricity Commission of Victoria.....	97,000
Commonwealth Government	54,200
Melbourne and Metropolitan Board of Works	25,000

Principal Amount
Owing.

Mortgages.

Mortgagor.

	£
No. F803517—Mullen and Ors.....	3,600
No. F850621—Trustees of Moore Theological College (No. 962 Book 2245)	10,000
No. H10923—Sheil	12,000
No. H10925—Gemmell-Smith & Anor.	2,500
No. H11848—Morrison & Anor.	14,000
Cash in A.N.Z. Bank, Sydney.....	9,000
	(approx.)

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop,
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of Synod of the Diocese of Sydney on the 9th day of December, 1959.

W. L. J. HUTCHISON,
Secretary.

I assent to this Ordinance.

HUGH SYDNEY,
Archbishop of Sydney.

9/12/1959.