

No. 25 1980

AN ORDINANCE to permit the sale of certain land and to provide for the application of the proceeds therefrom.

WHEREAS

A. Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") is registered as proprietor of the land described in the Schedule hereto.

B. The said land is held upon trust for the Provisional Parish of Liverpool South but no trusts in writing have been declared in respect of the same.

C. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held, it is expedient that the said land be sold.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. This Ordinance may be cited as "Liverpool South Ordinance 1980".

2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the land described in the Schedule hereto is held, it is expedient that the said land be sold.

3. (1) The Corporate Trustee is hereby empowered to sell the said land in one or more parcels, by public auction or private treaty, and for such consideration and on and subject to such terms and conditions as, in the opinion of the Corporate Trustee, may be appropriate.

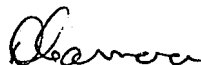
(2) The proceeds from the sale of the said land shall be applied first in meeting all costs of and incidental to this Ordinance and to the sale of the said land and then in or towards the repayment of moneys lent in respect of the said Provisional Parish by the Sydney Church of England Finance and Loans Board. Any balance remaining thereafter shall be paid to the Churchwardens at that time of the church building known as Holy Trinity Lurnea and shall be applied by them firstly in payment of contributions to the Sydney Diocesan Superannuation Fund, secondly in the payment of arrears of diocesan assessments and the balance for other purposes of the said Provisional Parish.

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SCHEDULE

The land in Certificate of Title Volume 8217 Folio 46 and known as 3 Lions Avenue, Lurnea.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of September 1980.



Secretary

I ASSENT to this Ordinance.



Archbishop of Sydney
29/9/1980