
LAWSON (VARIATION OF TRUST) ORDINANCE 1988

NO 38 , 1988

AN ORDINANCE to vary the trusts relating to certain funds and for certain other purposes incidental thereto.

WHEREAS

A. Anglican Church Property Trust Diocese of Sydney (hereinafter called "the Property Trust") is trustee of the St Paul's Woodford new church building fund (hereinafter called "the building fund").

B. The building fund is comprised of the funds described in the First, Second and Third Schedules.

C. By reason of the circumstances which have arisen subsequent to the creation of the trusts upon which the building fund is held it is inexpedient to carry out and observe the same to the extent to which the same are hereby varied.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. This ordinance may be cited as "Lawson (Variation of Trust) Ordinance 1988".

2. (1) By reason of the circumstances which have arisen subsequent to the creation of the trusts upon which the building fund is held it is inexpedient to carry out and observe such trusts in relation to the funds described in the First, Second and Third Schedules to the extent that such trusts are hereby varied and it is expedient that the fund described in the Third Schedule be transferred to the churchwardens of St Paul's Woodford.

(2) The Property Trust is authorised and empowered to apply so much of the interest derived in any financial year upon the funds described in the First and Second Schedules as is required in payment of any assessment imposed upon the Parish of Lawson in respect of that financial year to the extent that that assessment is increased by the inclusion of such interest in the assessable receipts of the said Parish.

3. The Property Trust is hereby authorised and empowered to transfer the fund described in the Third Schedule to the churchwardens of St Paul's Woodford to be held upon trust for the sole benefit of the said Parish subject to payment by the said churchwardens of any arrears of assessments.

FIRST SCHEDULE

The fund comprising the capital sum of Fifty Nine Thousand Seven Hundred and Eighty Nine Dollars and Twenty Five Cents (\$59,789.25) received pursuant to the Will of the late Owen Furley Thomas and accrued interest.

SECOND SCHEDULE

The fund comprising the capital sum of Eleven Thousand Seven Hundred and Fifty Dollars and Thirty Cents (\$11,750.30) received by the churchwardens of St Paul's Woodford on trust for the building fund and accrued interest.

THIRD SCHEDULE

The fund comprising the capital sum of Thirty One Thousand and Seventy Seven Dollars and Eighty Eight Cents (\$31,077.88) transferred by the churchwardens of St Paul's Woodford to the building fund.

I CERTIFY that this Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 21st day of November 1988.

W.G.S. GOTLEY
Secretary

I ASSENT to this Ordinance

DONALD ROBINSON
Archbishop of Sydney
21/11 /1988