

Glebe Administration Ordinance 1930 Amendment Ordinance 1992

No 27, 1992

An Ordinance to amend the Glebe Administration Ordinance 1930 ("the Principal Ordinance").

Whereas it is expedient to amend the Principal Ordinance so as to vary the powers of investment of the Glebe Administration Board.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

1. This Ordinance may be cited as the "Glebe Administration Ordinance 1930 Amendment Ordinance 1992".

2. Clause 14 of the Principal Ordinance is amended -

(a) by deleting paragraph (h) and inserting instead the following -

"(h) purchase or other acquisition of shares, units and other interests and securities, where such shares, units, interests or securities -

- (1) are listed on an exchange which is a stock exchange for the purposes of chapter 6 of the Corporations Law; and
- (2) are not those of a corporation or trust which carries on a business which Synod or Standing Committee may by resolution disapprove;"

(b) by inserting a new paragraph (i) in the following terms -

"(i) purchase, subscription or other acquisition of units which are not listed on a stock exchange for the purposes of chapter 6 of the Corporations Law where -

- (1) the trustee of the trust to which the units relate is a trustee company under the Trustee Companies Act 1964 or a subsidiary thereof; and
- (2) the units relate to investments made or to be made by the trustee which are, or upon the making of the investments will be, investments of the type referred to in one or more of clauses 14(a) to (h);"

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24th day of August 1992.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

Donald Robinson
Archbishop of Sydney
25/8/1992