

ENDOWMENT OF THE SEE (RESERVE STREET, WOLLONGONG SALE)

ORDINANCE 1982

NO. 17 1982

AN ORDINANCE to authorise the sale of land and buildings known as 20 Reserve Street, Wollongong and to provide for the application of the proceeds.

WHEREAS:

A. The land and buildings comprised in the Schedule hereto (herein called "the property") is vested in the name of the Church of England Property Trust Diocese of Sydney, (herein called the "Corporate Trustee").

B. The property is held upon the trusts declared in the Seventh Schedule to the Endowment of the See Ordinance 1977 (herein called "the said Ordinance").

C. The said Ordinance provides that the committee constituted by Section 4 thereof shall give directions as to the retention or realisation of any part of the corpus of the property held from time to time upon the trusts declared in the said Seventh Schedule and shall also give directions from time to time as to the investment of any moneys held subject to such trusts.

D. The said committee has given directions authorising the sale of the property in accordance with the terms hereof.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES ORDAINS

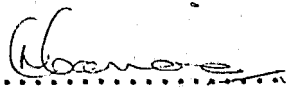
DIRECTS AND RULES as follows:-

1. The Corporate Trustee is hereby empowered to sell the property by public auction or by private contract at such time or times and such price or prices and upon such terms and conditions as it may determine freed from the trusts upon which the property is held.
2. The Corporate Trustee shall apply the proceeds of the said sale in paying the costs and disbursements of and incidental to the Ordinance and the said sale and the balance thereof shall be held upon the said trusts declared in the Seventh Schedule to the said Ordinance.
3. This Ordinance may be cited as "The Endowment of the See (Reserve Street, Wollongong Sale) Ordinance 1982".

SCHEDULE

All that land situate in the city of Greater Wollongong Parish of Wollongong and County of Camden being part of Lot 60 of the Mount Keira Estate and being the whole of the land comprised in Certificate of Title Volume 5766 Folio 123.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

  
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Chairman of Committees



I CERTIFY that this Ordinance was passed by the Standing  
Committee of the Synod of the Diocese of Sydney on the 26<sup>th</sup> day  
of July 1982.

*[Handwritten Signature]*  
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Secretary

I ASSENT to this Ordinance.

*[Handwritten Signature]*  
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Archbishop of Sydney

26/7/1982

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