

Dapto Variation of Trusts Ordinance 2007

No 40, 2007

Long Title

An Ordinance to vary the trusts of certain funds held by Anglican Church Property Trust Diocese of Sydney.

Preamble

A. Anglican Church Property Trust Diocese of Sydney ("the Property Trust") is the trustee of a fund known as Property Trust Client Fund 508 (the "Fund") which, by clause 3 of the Dapto (Compton Street) Land Sale Ordinance 2003, is held on trust for the purposes of the parish of Dapto (the "Parish").

B. The Fund comprises the balance of the proceeds of the sale of the land comprised in folio identifier 58/251391 and known as 37 Compton Street Dapto.

C. The Property Trust holds certain funds known as Property Trust Client Fund 500 on the trusts set out in the Dapto Ordinance 1998 (the "Consolidated Fund").

D. By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held, it is inexpedient to carry out or observe those trusts.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Dapto Variation of Trusts Ordinance 2007.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held, it is inexpedient to carry out or observe those trusts, and it is expedient that the trusts be varied in the manner set out in clause 3.

3. Variation of trusts

The trusts on which the Fund is held are varied to the extent necessary to enable the Property Trust –

- (a) to pay the costs and expenses of and incidental to this Ordinance; and
- (b) to consolidate the moneys held in the Fund with the Consolidated Fund and to apply such moneys for the same purposes as the moneys held in the Consolidated Fund.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 10 December 2007.

R WICKS
Secretary

I Assent to this Ordinance.

ROBERT FORSYTH
Commissary of Sydney
11/12/2007