



## **The Council of St Andrew's Cathedral School Incorporation Ordinance Amendment Ordinance 1999**

No 35, 1999

### **Long Title**

An Ordinance to amend the St Andrew's Cathedral School Incorporation Ordinance 1978-1988.

### **Preamble**

A. Pursuant to the Council of St Andrew's Cathedral School Incorporation Ordinance 1978-1988 (the "Principal Ordinance"), the Council of St Andrew's Cathedral School (the "Body Corporate") was incorporated under the Anglican Church of Australia (Bodies Corporate) Act 1938.

B. Pursuant to the Principal Ordinance certain powers, authorities, duties and functions were conferred upon the Body Corporate constituted by the Principal Ordinance.

C. The Body Corporate has limited powers for granting guarantees and indemnities.

D. It is expedient to extend the powers of the Body Corporate with respect to borrowing and permitting it to grant guarantees and indemnities.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

### **1. Name**

This Ordinance is The Council of St Andrew's Cathedral School Incorporation Ordinance Amendment Ordinance 1999.

### **2. Amendment of the Principal Ordinance**

The Principal Ordinance is amended by inserting the following additional paragraphs in clause 3:

"(h) give guarantees and indemnities for the repayment of the sum of \$3,000,000 to be borrowed by St Andrew's Cathedral School Foundation Limited (ACN 001 943 826) (whether in its own capacity or as trustee) together with interest costs and expenses on the security of the property Level 3, 51 Druitt Street Sydney to fund its purchase, and any monies subsequently borrowed to repay that advance, in whole or in part, not exceeding the original amount, and to secure the repayment of such monies;

(i) secure and undertake in any way the repayment of moneys lent or advanced to or financial accommodation made available to or the liabilities incurred by St Andrew's Cathedral School Foundation Limited (ACN 001 943 826) (whether in its own capacity or as trustee)."

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

### ***N M CAMERON***

*Chairman of Committees*

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 20 September 1999.

**M A PAYNE**  
*Secretary*

I Assent to this Ordinance.

**R H GOODHEW**  
*Archbishop of Sydney*  
23/9/1999