
Clergy Provident Fund (Sydney) Ordinance 1944-1954.

No. 36, 1954.

AN ORDINANCE to amend the Clergy Provident Fund
(Sydney) Ordinance 1944-1952:

The Synod of the Diocese of Sydney ordains as follows:—

1. (1) This Ordinance may be cited as the "Clergy Provident Fund (Sydney) Ordinance 1954."
- (2) The Clergy Provident Fund (Sydney) Ordinance 1944-1952 is in this Ordinance referred to as Principal Ordinance."
- (3) The Principal Ordinance as amended by this Ordinance may be cited as the "Clergy Provident Fund (Sydney) Ordinance 1944-1954."

2. After Clause 42 of the Principal Ordinance the following clause is inserted.

- "42A (1) Notwithstanding anything in this Ordinance contained an annuitant who has attained the age of 65 years may within three months after the date on which he attains that age or the date on which he is superannuated whichever is the later request the Board to commute the annuity or any portion thereof into a lump sum and shall with such request furnish such evidence of his health and other circumstances as the Board may require.
- (2) The Board may in its discretion determine to grant to the annuitant a lump sum to be calculated by the Actuary having regard to the capital value of the annuity or the portion thereof which the annuitant requests to be commuted and the health and other circumstances of the annuitant and shall notify the annuitant of the amount.
 - (3) If the annuitant notifies the Board that he is willing to accept such lump sum in commutation of the annuity or portion thereof, the Board shall pay it to him in satisfaction of his rights to the annuity or portion thereof.

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- (4) An annuitant in receipt of an annuity on the 1st November 1954 may within three months after that date exercise his rights under this clause in respect of the whole or part of the balance of the annuity due to him.
- (5) The provisions of this clause shall not apply to widows' or orphans' pensions."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop,
Chairman of Committees.

We certify that this Ordinance was passed by the Synod of the Diocese of Sydney on the 21st day of October, 1954.

S. H. DENMAN,
Secretary of the Synod.

H. V. ARCHINAL,
Deputy Secretary of the Synod.

I assent to this Ordinance,

HOWARD SYDNEY.

21/10/1954.