

# Clergy Benefits Fund Ordinance 2005

No 52, 2005

## Long Title

An Ordinance to declare the trusts of a fund held for the purposes of the Anglican Church of Australia in the Diocese of Sydney.

## Preamble

A. Sydney Diocesan Secretariat holds certain property in a fund (currently known as "Fund 952") on behalf of the Synod of the Diocese of Sydney for the purposes of the promotion of religion through the support of clergy of the Anglican Church of Australia in the Diocese of Sydney (the "Existing Fund").

B. By reason of circumstances which have arisen after the creation of the trusts on which the Existing Fund is held it is inexpedient to carry out and observe those trusts, and it is expedient that the trusts be varied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Clergy Benefits Fund Ordinance 2005.

### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held it is inexpedient to carry out and observe those trusts, and it is expedient that the trusts be varied in the manner set out in this Ordinance.

### 3. Definitions

In this Ordinance -

"Fund" means the Clergy Benefits Fund constituted by clause 5.

"Parochial unit" means a parish, a provisional parish, a recognised church and St Andrew's Cathedral.

### 4. Trusts of the Fund

The Fund is held on trust for the religious purposes of the Anglican Church of Australia in the Diocese of Sydney through the provision of benefits for clergy who are disabled by sickness or injury.

### 5. Constitution of the Fund

The Fund consists of -

- (a) the Existing Fund, and
- (b) payments made to the Fund being part of the costs recovery charge referable to the maintenance of stipend continuation insurance received from parochial units from time to time pursuant to the Assessment and Charges Ordinance 1975, and
- (c) amounts for the maintenance of stipend continuance insurance received from time to time from Diocesan organisations, and
- (d) benefits received from the maintenance of stipend continuation insurance, and
- (e) monies derived from the investment of monies comprising the Fund.

### 6. Administration of the Fund

The Standing Committee is to administer and apply the Fund in accordance with this Ordinance and may charge any administration expenses to the Fund.

### 7. Application of the Fund

The Standing Committee will apply monies comprising the Fund in payment of -

- (a) premiums for maintenance of stipend continuation insurance, and
- (b) benefits to eligible clergy and any related taxation and superannuation payments, and

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- (c) expenses of administering the Fund, and
- (d) other costs incidental to the administration of the Fund.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 12 December 2005.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
13/12/2005