

---

Church of England Youth Department Mortgage  
Ordinance 1967

---

No. 52, 1967.

AN ORDINANCE to authorise the mortgaging of certain land at Port Hacking in the Shire of Sutherland and to provide for the application of the money advanced thereunder.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee), is the purchaser under Contract of Sale dated 11th December 1967 from the Executors of Estate late Stuart Douglas Ritchie of the land described in the Schedule hereto for the sum of Thirty five thousand dollars (\$35,000) AND WHEREAS the said land is being acquired for and on behalf of the Church of England Youth Department AND WHEREAS it will be necessary to borrow a sum not exceeding Thirty eight thousand dollars (\$38,000) to provide the said purchase money and expenses associated with the purchase and for certain chattels for the said premises NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod hereby Directs and Rules as follows:—

1. The Corporate Trustee is hereby authorised and empowered to mortgage the land described in the Schedule hereto for the purpose of borrowing the sums following:—

- (a) (i) When the power is first exercised a sum not exceeding Thirty eight thousand dollars (\$38,000).
- (ii) When the power is subsequently exercised such sum not exceeding Thirty eight thousand dollars (\$38,000) as Standing Committee shall by resolution determine.
- (b) Any renewal of a mortgage shall be deemed to be a subsequent exercise of the power.
- (c) A document purporting to be certified by the Archbishop or Secretary of Standing Committee of the said Diocese as a copy of any such resolution shall in favour of a mortgagee or any person or corporation claiming under the mortgage be conclusive evidence that such resolution was duly passed.

2. The amount secured by any mortgage hereby authorised shall be repaid in full out of the proceeds of the resumption of the said land and adjoining land held by the Corporate Trustee, on behalf of the Church of England Youth Department when such resumption takes place and the compensation money is paid.

---

*Church of England Youth Department Mortgage  
Ordinance 1967*

---

3. The proceeds of any mortgage hereby authorised shall be applied by the corporate Trustee as follows:—

- (a) When the power is first exercised in settlement of the said recited contract and costs and expenses incidental thereto and of any chattels or furniture necessary to equip the said premises for the purposes of the said Youth Department.
- (b) When the power is subsequently exercised in payment of the principal interest and costs of and incidental to the discharge of any existing mortgage or mortgages and the costs and expenses of such further mortgage or mortgages.

4. This Ordinance may be cited as "Church of England Youth Department Mortgaging Ordinance 1967".

SCHEDULE

All that piece or parcel of land situated at Port Hacking in the Shire of Sutherland Parish of Wattamolla County of Cumberland containing about 21 acres ± roods 25½ perches being the whole of the land comprised in Certificates of Title Volume 1 Folio 192 Volume 2822 Folio 78 Volume 2822 Folio 80 and Volume 2822 Folio 81.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,  
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 18th day of December, 1967.

W. L. J. HUTCHISON,  
Secretary.

I assent to this Ordinance.

MARCUS LOANE,  
Archbishop of Sydney.

18/12/1967.