

CHURCH OF ENGLAND PROPERTY TRUST DIOCESE OF SYDNEY
ORDINANCE 1965-1982 AMENDING ORDINANCE (NO.2) 1982

NO. ²¹~~20~~ 1982

AN ORDINANCE to vary provisions made for governing and controlling the management of certain church trust property of which Church of England Property Trust Diocese of Sydney is the trustee.

WHEREAS it is expedient that provisions made for governing and controlling the management of certain church trust property of which Church of England Property Trust Diocese of Sydney is the trustee be varied

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY

DECLARES ORDAINS DIRECTS AND RULES as follows:-

1. (1) This Ordinance may be cited as "Church of England Property Trust Diocese of Sydney Ordinance 1965-1982 Amending Ordinance (No. 2) 1982".

(2) Church of England Property Trust Diocese of Sydney Ordinance 1965-1981 as amended by Church of England Property Trust Diocese of Sydney Ordinance 1965-1981 Amending Ordinance 1982 is hereinafter referred to as the "principal ordinance".

(3) Clause 1(3) of Church of England Property Trust Diocese of Sydney Ordinance 1965-1981 Amending Ordinance 1982 is hereby repealed.

(4) The principal ordinance as amended by this ordinance may be cited as "Church of England Property Trust Diocese of Sydney Ordinance 1965-1982".

2. The principal ordinance is amended as follows:

- (a) by omission of paragraph (1) of Clause 10(i), and
- (b) by the insertion of the matter "(1)" before the

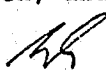
first word of Clause 11, and

25 (c) by the insertion of the following at the end of
Clause 11:

"(2) The Corporate Trustee may

- 30 (a) appoint any corporation to hold, on
behalf of the Corporate Trustee, any
church trust property being moneys
referred to in sub-clause (1) of this
Clause or investments made pursuant to
the powers conferred on the Corporate
Trustee by that Clause and of which the
35 Corporate Trustee is the trustee, and
- (b) appoint the same or any other corporation
to manage and advise on the investment
realisation and reinvestment of all or
any of such property, and
- 40 (c) delegate to that corporation all or any
one or more of the powers conferred upon
the Corporate Trustee by sub-clause (1)
of this Clause.

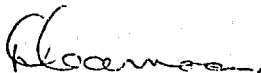
45 Any such appointment or appointments may be made on
such terms and conditions and at such remuneration
as the Corporate Trustee may consider appropriate
provided always that

- 50 (i) every such appointment shall contain a
covenant to the effect that the corporation
appointed shall not invest any church trust
property in or retain any investment of church
trust property in any company carrying on a
business of which the Synod or the Standing
Committee may by resolution disapprove after
55 notice of that resolution has been given by
the Corporate Trustee to that corporation, and
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(ii) no such appointment shall be made by the
 Corporate Trustee in relation to church trust
 property held for the sole benefit of any
 60 parish or provisional parish unless a majority
 of the parish council thereof in writing
 authorises the same.

Any corporation appointed by the Corporate Trustee
 pursuant to this sub-clause shall not be bound to
 65 enquire as to whether or not the requirements of
 paragraph (ii) (if applicable) have been complied
 with by the Corporate Trustee and shall be entitled
 to rely on a certificate from the Corporate Trustee
 to the effect that the said requirements have been
 70 satisfied or are not applicable as conclusive
 evidence of that fact."

I CERTIFY that the ordinance as printed is in accordance
 with the ordinance as reported.



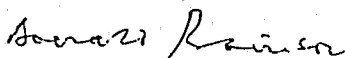
Chairman of Committees

I CERTIFY that this ordinance was passed by the Standing
 Committee of the Synod of the Diocese of Sydney on the 23rd
 day of August 1982



Secretary

I ASSENT to this Ordinance.



Archbishop of Sydney

23/8/1982