

CHURCH OF ENGLAND PROPERTY TRUST DIOCESE OF SYDNEY (ENDOWMENT OF
THE SEE) LAND SALE ORDINANCE 1978

No. 13 1978

AN ORDINANCE to authorise the sale of certain land at Glebe in the Municipality of Leichhardt and to provide for the application of the proceeds.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as proprietor in fee simple of the lands comprised in Certificates of Title Volume 12768 Folio 49 and Volume 12768 Folio 50 more particularly described in the Schedule hereto AND WHEREAS the said lands are church trust property held by the Corporate Trustee for certain purposes more particularly set out in the Endowment of the See Ordinance No. 17, 1977 AND WHEREAS the Corporate Trustee is desirous of selling the said lands with a view to applying the net proceeds arising therefrom to the purposes of the trusts set out in the said Ordinance NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES RULES ORDAINS AND DIRECTS as follows:-

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the lands described in the Schedule hereto are held it is inexpedient to carry out and observe the same and it is expedient that the said lands be sold.

2. The Corporate Trustee is hereby authorised and empowered to sell the said lands by public auction or private contract at such time for such price and upon such terms and conditions as it may think fit freed from the trusts upon which it is held.

3. The proceeds arising from the sale shall after paying thereout all outgoings to which the said lands may be subject the costs of and incidental to this Ordinance and the sale and transfer pursuant thereto be held by the Corporate Trustee and applied and invested by it in accordance with the trusts hereinbefore mentioned.

4. This Ordinance may be cited as "Church of England Property Trust Diocese of Sydney (Endowment of the See) Land Sale Ordinance 1978".

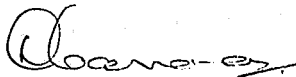


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SCHEDULE

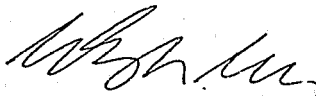
ALL THOSE pieces or parcels of land situated at Glebe in the Municipality of Leichhardt Parish of Petersham and County of Cumberland known as 72-74 Glebe Point Road, Glebe and being the whole of the land comprised in Certificates of Title Volume 12768 Folio 49 and Volume 12768 Folio 50.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 15th day of May 1978.



Secretary.

I ASSENT to this Ordinance.



Archbishop of Sydney.

1/5/1978.