

---

*Church of England Fellowship Diocese of Sydney  
(Springwood) Mortgage Ordinance 1958.*

---

No. 10, 1958.

AN ORDINANCE to authorise the mortgaging of certain land at Springwood in the Municipality of the City of the Blue Mountains and to provide for the application of the proceeds thereof.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is the purchaser under a certain Contract of Purchase dated 2nd June 1958 made between John Ashcroft Prince as vendor of the one part and the Corporate Trustee as purchaser of the other part for the sale and purchase of certain land and premises known as "Beverley Hall" Springwood more particularly described in the Schedule hereto for the sum of Ten thousand pounds (£10,000).

AND WHEREAS the said land and premises are being purchased by the Corporate Trustee for and on behalf of the Church of England Fellowship, Diocese of Sydney.

AND WHEREAS for the purpose of completing the said contract and providing furnishings it is necessary to borrow the sum of Six thousand two hundred pounds (£6,200) upon the security of the said land and premises Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod hreeby ordains and directs as follows:—

1. The Corporate Trustee is hereby empowered to mortgage from time to time the whole or any part of the land described in the Schedule hereto for the purpose of borrowing the sums following:—

- (i) When the power is first exercised a sum not exceeding Six thousand two hundred pounds (£6,000).
- (ii) When the power is subsequently exercised such sum not exceeding Six thousand two hundred pounds (£6,200) as the Standing Committee shall by resolution determine.

Provided that such debt shall be reduced at the rate of not less than Five hundred pounds (£500) per annum when the power is first exercised and thereafter at such rate as Standing

---

*Church of England Fellowship Diocese of Sydney  
(Springwood) Mortgage Ordinance 1958.*

---

Committee shall by resolution determine Provided Further that no person or corporation advancing moneys under this Ordinance shall be concerned to enquire whether such reductions as afore-said shall have been made.

- (iii) Any renewal of a mortgage shall be deemed to be a subsequent exercise of the said power.
- (iv) A document purporting to be signed by the Archbishop or the Secretary of the Standing Committee of the said Diocese as a copy of any such resolution shall in favour of a mortgagee or any person or corporation claiming under the mortgage be conclusive evidence that such resolution was duly passed.

2. The proceeds of any mortgage hereby authorised shall be applied by the Corporate Trustee as follows:—

- (i) When the power is first exercised in payment of the costs charges and expenses of and incidental to this Ordinance and such mortgage executed in pursuance thereof and subject thereto in payment of portion of the purchase money under the said recited Contract of Sale.
- (ii) When the power is subsequently exercised in payment of the principal interest and costs of and incidental to the discharge of any then existing mortgage or mortgages and the costs and expenses of such further mortgage or mortgages.

3. The Secretary of the Committee of the Church of England Fellowship Diocese of Sydney shall within seven days of the close of its financial year during such time as any money is owing to any mortgagee pursuant to this Ordinance cause an account to be forwarded to the Secretary of the Standing Committee giving details of the original amount borrowed the amounts paid off and the balance owing.

4. This Ordinance may be cited as "Church of England Fellowship Diocese of Sydney (Springwood) Mortgage Ordinance 1958."

---

---

*Church of England Fellowship Diocese of Sydney  
(Springwood) Mortgage Ordinance 1958.*

---

SCHEDULE.

All that piece or parcel of land situated at Springwood in the Municipality of City of the Blue Mountains Parish of Magdala County of Cook containing about 9 acres 1 rood 14½ perches being Lot A on plan annexed to Transfer G.252470 and being part of the land comprised in Certificate of Title Volume 7179 Folio 123 together with the buildings thereon known as "Beverley Hall."

---

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

H. GORDON S. BEGBIE,

Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of June, 1958.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

HOWARD SYDNEY,

Archbishop of Sydney.

2/7/1958.