



Anglican Youth and Education Division Diocese of Sydney (Gerroa) Sale Ordinance 1999

No 34, 1999

Long Title

An Ordinance to authorise the sale of land at Gerroa, to provide for the application of the proceeds of sale and for incidental purposes.

Preamble

A. The Property Trust is registered as proprietor of the land comprised in Certificate of Title Volume 13686 Folio 180 (now folio identifier 1/594624) and the land comprised in Certificate of Title Volume 12860 Folio 144 (now folio identifier 10/578112) (the "Land").

B. The Land is church trust property held upon trust pursuant to the Anglican Youth & Education Diocese of Sydney Ordinance 1997 (the "1997 Ordinance") for the charitable purposes of Anglican Youth & Education Division Diocese of Sydney ("AYED").

C. Erected on the Land are improvements used in connection with the ministry of AYED.

D. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the Land is held, it is expedient that the Land be sold and the proceeds of sale be applied towards the purchase of other land or lands and the erection of suitable improvements.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

1. Name

This Ordinance is the Anglican Youth and Education Division Diocese of Sydney (Gerroa) Sale Ordinance 1999.

2. Declaration

By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the Land is held, it is expedient to sell the Land and to apply the proceeds of sale as set out hereunder.

3. Authority

The Property Trust is hereby authorised and empowered to sell the Land or either of the parcels comprising the Land within three years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee by public auction or private contract at such time as it may determine freed from the trusts upon which the Land is held.

4. Application of Proceeds

The proceeds arising from the sale or sales referred to in clause 3 after deduction of costs and fees of and incidental to this Ordinance and the sale or sales thereof, shall be applied -

(a) subject to the title of land comprised in certificate of title folio identifier 71/714894 known as Camp Kaloona being transferred to AYED, towards the costs of renovations or alterations and additions to existing improvements on this land or the erection and fitting out of improvements suitable for the purposes of AYED on this land; and

(b) for such other purposes of AYED as requested by AYED and approved by the Standing Committee.

PROVIDED that pending such application the proceeds shall be invested by the Property Trust and the income arising therefrom shall be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N M CAMERON

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 20 September 1999.

M A PAYNE

Secretary

I Assent to this Ordinance.

R H GOODHEW

Archbishop of Sydney

23/9/1999